

**GOVERNMENT OF ANDHRA PRADESH**  
**ABSTRACT**

Exemption from payment of Transfer Duty on transfer of title of land measuring 386.73 acres land in favour of M/s. Bharath Heavy Plates and Vessels Limited (BHPV), Visakhapatnam in taking over by M/s. BHEL - Orders – Issued.

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**MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (TC.1) DEPARTMENT**

**G.O. Ms. No.696**

**Dated: 03-10-2008**

**Read the following: -**

1. G.O.Ms.No.96, Ind & Comm. (IFR.I) Dept., dt. 30.04.2007.
2. From the Collector, Visakhapatnam, Lr. R.C.no4926A/2005 E2, dated 11-04-2008 addressed to the Prl. Secy., Ind. & Comm. (IFR.I) Dept.
3. From the M.D., BHPV, Visakhapatnam, Ref. MD/DRPSC/4/08, dated 26-05-08 addressed to the Chief Secretary, Govt. of A.P., Hyd.
4. From the M.D., BHPV, Visakhapatnam, Ref. MD/BHPV/25/08, dated 12-06-2008 addressed to the Prl. Secy., Ind. & Comm. (IFR.I) Dept.

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**ORDER: -**

In the reference first read above, Govt. in Industries and Commerce Department have extended the following concessions and relief for the revival of M/s. Bharath Heavy Plates & Vessels Limited in taking over by M/s. Bharath Heavy Electricals Limited :-

1. The transfer of title of land measuring Ac.386.73 cts. Land in position of the BHPV as gift title deed in favour of BHPV and also waiver of Registration and Stamp duties.
  2. Waiver of Sales Tax arrears of Rs.42.16 crores.
  3. Waiver of NALA Tax of Rs.43 Lakhs.
  4. Waiver of dues towards Water Tax, Property Tax and vacant land of Rs.3.96 crores.
2. In the reference second read above, the Dist. Collector, Visakhapatnam has stated, among the others, that Transfer Duty is leviable @ 2% on the Market Value of the property under A.P. Local Bodies Act and in the absence of specific orders of the Competent Authority, the Gift deed can not be registered and the Registration is pending. He has requested the Govt. to issue orders for waiver of transfer duty and get the deed registered in favour of the BHPV & L, Visakhapatnam.
3. Government after careful examination of the matter hereby clarify that transfer duty is the surcharge on the Stamp Duty. Once Stamp Duty is exempted, transfer duty is deemed to have been automatically exempted. In the present case, Stamp Duty has been exempted on transfer of land admeasuring 386.73 acres of land to M/s. BHPV, Visakhapatnam, free of cost, in taking over by M/s. BHEL through gift deed vide G.O.Ms.No.96, IND & COM. (IFR.I) Dept., dt. 30.04.2007. Accordingly, Govt. direct that the Transfer duty in respect of transfer of land admeasuring 386.73 acres to M/s.

BHPV free of cost, in taking over by M/s BHEL through gift deed is exempted under Section 261 of H.M.C. Act, 1955.

4. The Dist. Collector, Visakhapatnam shall take necessary action in the matter accordingly.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**PUSHPA SUBRAHMANYAM  
SECRETARY TO GOVERNMENT**

To

The District Collector, Visakhapatnam.

The Commissioner & Inspector General of Registration & Stamps,  
A.P., Hyderabad.

The Commissioner,  
Greater Visakhapatnam Municipal Corporation, Visakhapatnam.  
The Commissioner, Industries Department.

Copy to:

The Industries & Commerce (IFR.I) Dept.

The Commissioner and Director of Municipal Administration,  
A.P. Hyderabad.

PS. to M (MA & UD).

SF/SCs.

//FORWARDED BY ORDER//

SECTION OFFICER